

Memorandum of Understanding with CATL and SunVillage to collaborate in the Development of the 2.4 GWh Grid-Scale Battery Storage Projects in Japan

Marubeni Power Retail Corporation (headquartered in Tokyo, Japan; hereinafter “**MPR**”), a consolidated subsidiary of Marubeni Corporation, Contemporary Amperex Technology Co., Limited (headquartered in Ningde, Fujian Province, China; hereinafter “**CATL**”), a global leader in lithium-ion batteries and energy storage solutions, and SunVillage Co., Ltd. (headquartered in Tochigi, Japan; hereinafter “**SV**”), a capital alliance partner of MPR, have agreed to jointly develop grid-scale battery storage projects in Japan with a total capacity of 2.4 GWh.

Under this collaboration, SV will be responsible for project development and construction of the storage facilities; CATL will supply battery products for the facilities and partially own the projects; and MPR will manage the operation of the facilities. By combining the strengths of all three companies and aiming for early commercialization and scale-up, the partners will contribute to both stable power supply and decarbonization in Japan.

■Marubeni Power Retail Corporation Overview

Company Name	Marubeni Power Retail Corporation (100% owned by Marubeni Corporation)
Establishment	January 2011
Representative	Atsushi Suzuki (President & CEO)
Location	Tokyo, Japan
Main Business	Electricity Retail Business
Website	https://denki.marubeni.co.jp/

■Contemporary Amperex Technology Co., Limited Overview

Company Name	Contemporary Amperex Technology Co., Limited
Establishment	Dec. 2011
Representative	Robin Zeng (Chairman & CEO)
Location	Fujian, China
Main Business	Designing, producing, and selling lithium-ion batteries for electric vehicles and BESS systems
Website	https://www.catl.com/jp/

■SunVillage Overview

Company Name	SunVillage Co. Ltd. (Capital alliance partner of Marubeni Power Retail Corporation)
Establishment	Feb. 2014
Representative	Choji Mimura (CEO)
Location	Tochigi, Japan
Main Business	Development of Renewable Energy Power Plant
Website	https://sunvillage-co-ltd.com/